

**ADDENDUM TO
BOARD OF EDUCATION MEETING OF
March 6, 2017**

NEW BUSINESS

BUSINESS AGENDA:

- B-16.** BE IT RESOLVED, that the Northern Highlands Regional High School Board of Education hereby approves a **preliminary budget** for the **2017-2018** school year as follows:

	<u>Budget</u>	<u>Local Tax Levy</u>
General Fund	\$ 29,647,963	\$ 21,525,439
Special Revenue Fund	\$ 234,050	0
Debt Service Fund	\$ 1,539,904	\$ 1,399,948
Totals	\$ 31,421,917	\$ 22,925,387

Included in **budget line 620, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects**, is **\$590,000** for other capital costs of **replacement of the synthetic turf field**. The total cost of this project is \$590,000 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey student learning standards.

BE IT FURTHER RESOLVED that the Board Secretary is hereby authorized to advertise said budget, in accordance with state regulation and prior to the annual public hearing on the budget.

Roll Call: